

Scotia Waterous advised on historic M&A deal

29 August, 2011

Scotia Waterous acted as financial advisor to BHP Billiton on their acquisition of Petrohawk Energy Corporation for US\$15.1 billion. This historic transaction is the largest oil and gas M&A deal since 2009, and the largest non-Canadian deal ever advised by a Canadian bank.

This landmark acquisition, announced on July 14th, 2011, has further strengthened BHP, the world's largest mining company measured by revenue, having added approximately 1 million net acres in producing assets with estimated 2011 net production of ~950 Mboe/d.

In the past 12 months ending July 31, 2011, Scotia Waterous has again reinstated its #1 rank in the world in total oil and gas M&A deal value. This achievement rests on our innovative approach, in-depth market knowledge and dedication to the clients' business goals.

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